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Indian diagnostics market is booming as majority of treatments depend on lab tests, finds Netscribes

Netscribes (India) Pvt. Ltd., launches a report on Medical Diagnostics covering testing centers and IVD suppliers. The report is part of Netscribes' Healthcare Industry report series.

Mumbai, India – April 17, 2009 – Netscribes (India) Pvt. Ltd., a knowledge consulting solutions company, announces the launch of its Medical Diagnostics in India report. Demand for better healthcare services from a population with growing incomes, huge scope for outsourcing, and increasing health insurance coverage is driving the market. Although it remains highly fragmented, the market is witnessing the rapid expansion of organized diagnostic centers adopting innovative business models. Moreover, an increasing number of diagnostic centers and tests are proving lucrative for foreign and domestic IVD manufacturers.

The report begins with an overview of the industry including market size and growth data. Diagnostic market is segmented into diagnostic test services market and diagnostic products/instruments market. In Vitro Diagnostic (IVD) segment has been analyzed as it accounts for a substantial share of the medical diagnostics market. Industry drivers such as life-style related diseases, changing demographics, medical outsourcing, medical tourism, growing medical insurance and rising PE/VC investment are discussed. Challenges include a biased import duty structure and the lack of accreditation/ certification of diagnostics centers. The report also presents an overview of rules and regulations applicable to manufacturers/suppliers importing diagnostic kits and instruments. Competition covers the largest players in the diagnostic test service market as well as diagnostic product/instrument market, with emphasis on their business outlook.

The Medical Diagnostics report is part of Netscribes' Healthcare Industry series, which also includes the Hospital Sector.

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About Netscribes (India) Pvt. Ltd.

Netscribes (www.netscribes.com) is a pioneering knowledge consulting and solutions firm with clientele across the globe. The company's expertise spans areas of investment & business research, business & corporate intelligence, publishing services and customized knowledge database creation. At its core lies a true value proposition that draws upon a vast knowledge base.

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